- d. Addenda to this document are an indispensable part of this LoI;
- e. Addenda to this document may identify specific projects, which will be undertaken within this LoI and the details of their management.

Signed for and on behalf of:

Moch. Chotib, S.Ag., MM.

Faculty of Islamic Economics and Business State Institute for Islamic Studies of Jember

Date: August 21th, 2017

TEMPEL 5

Sutan Emir Hidayat, Ph.d.

Head of Business Administration and Humanities

Department

University College of Bahrain

Date: August 21th, 2017

- The Dean and/or Head of Department party will appoint one person to act as a Joint Manager in the execution of this LoI;
- The Deans and/or Head of Department may appoint Administrative Officers or Working Parties to manage the details of particular activities as specified in the addenda to this LoI;
- c. The Dean and/or Head of Department may propose a mutually agreed upon modification to activities or arrangements under this LoI. However, all modifications are subject to express written ratification by each Presidents (or an expressly designated delegate) prior to the implementation of the modification;
- d. This LoI is the first umbrella to tie further actual Memorandum of Understanding (MOU's) between both parties. MoU shall be developed for specific understanding based on the mutually agreed upon objectives and outcomes, at any time, but requires the signatures of both parties (and expressly designated delegates) again;
- Progress of work on the individual cooperative programs will be reviewed and approved by designated project officers of both parties;
- f. Final approval of any project will be dependent upon the guarantee availability of project funds;
- g. The parties do not intend to be legally bound to each other, and this LoI does not impose legal obligations on either party;
- The parties agree that each may publish or advertise the existence and nature of activity under this LoI. Nothing in this LoI shall be construed as confidential;
- Activities commenced under this letter shall be construed and take effect in accordance with the domestic law where the activities would be conducted. Any dispute(s) occur during the cooperation shall be solved with good willingness and win-win solution for both parties;
- j. Each party shall keep supporting each other and create conducive environment & relationship for sustainability of this cooperation;
- k. This LoI may be amended at any time by mutual consent and shall continue in force and effects for 5 (five) years and may be extended by mutual consent of both parties.

5. OTHER TERM

Other term for this LoI for Strategic Education Research Partnership are:

- a. The LoI is made in English;
- b. The LoI is made in duplicate, and both parties shall hold one original letter;
- The LoI is effective as of the date of signatory by the Deans and/or Head of Department;

1. PARTIES

The parties to this LoI for Strategic Education Research Partnership are:

- a. Faculty of Islamic Economics Business, State Institute for Islamic Studies of Jember, Jember, Indonesia, hereafter referred to as "FEBI IAIN Jember".
- Business Administration and Humanities Department, University College of Bahrain, Saar, Kingdom of Bahrain, hereafter referred to as "UCB".

2. PURPOSE

The purpose of this LoI for Strategic Education Research Partnership between FEBI IAIN Jember and UCB are:

- To promote collaborative activities in the common interest of education and research of both institutions as described in the scope of collaboration;
- b. To outline an academic and management framework between the two parties;
- c. To designed to promote internationalization at both institutions.

3. SCOPE

FEBI IAIN Jember and UCB will encourage the scope of collaboration in LoI for Strategic Education Research Partnership includes the following activities:

- a. Facilitate and accommodate the exchange of students and/or internship program;
- b. Exchange of lecturers and/or board management members;
- c. Exchange of faculty and research scholars;
- d. Exchange of materials in education and research, publications and academic information;
- e. Collaborative research and journal publication;
- f. Joint organization of conferences, seminars or other academic meetings;
- g. Joint organization of technical training, administrative or management programs;
- h. Joint development and delivery of short courses and programs;
- Provision of consultancy services for curriculum development, training needs analysis, development of computer assisted learning resources, organization structures, training of the trainers, other as negotiated.

4. IMPLEMENTATION

To implement the purpose and scope expressed in this LoI for Strategic Education Research Partnership, the following clauses are mutually understood and agreed:



Letter of Intent ("Lol")

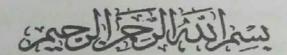


Between

Faculty of Islamic Economics Business State Institute for Islamic Studies of Jember

And

Business Administration and Humanities Department University College of Bahrain



In the name of Allah, the Entirely Merciful, the Especially Merciful.

State Institute for Islamic Studies of Jember on behalf of its Faculty of Islamic Economics Business and University College of Bahrain on behalf of its Business Administration and Humanities Department establish to sign the mutual understanding through this Letter of Intent ("LoI") to foster international cooperation in education and research thru

Strategic Education Research Partnership.